



Master of Science in Financial Management Distance Learning Tuition

1. The FY25 tuition price for new students entering the distance learning, part-time **Master of Science in Financial Management (MSFM)** is \$2,600 per course (\$41,600 for degree) for federal agency civilian employees, non-DON military personnel, and defense contractors. Eligible active-duty Naval personnel do not pay tuition and are centrally funded by the DON.

<u>Tuition Payment Schedule:</u>	<u>Tuition</u>	<u>Payment Due Dates</u>
First Academic Year (AY25):	\$10,400	
Spring AY25 (2 courses):	\$5,200	24 Feb 2025
Summer AY25 (2 courses):	\$5,200	15 May 2025
Second Academic Year (AY26):	\$20,800	
Fall AY26 (2 courses):	\$5,200	15 Aug 2025 (FY25 funds)
Winter AY26 (2 courses):	\$5,200	15 Nov 2025
Spring AY26 (2 courses):	\$5,200	15 Feb 2026
Summer AY26 (2 courses):	\$5,200	15 May 2026
Third Academic Year (AY27):	\$10,400	
Fall AY27 (2 courses):	\$5,200	15 Aug 2026 (FY26 funds)
Winter AY27 (2 courses):	\$5,200	15 Nov 2026

2. Students who are not active duty USN/USMC must be sponsored by their command or organization and a GT&C Form 7600A in place prior to enrollment in the program. For additional questions, contact sponsorededucation@nps.edu.

3. NPS **does not** accept credit card payments, electronic funds transfers, or SF-182s for tuition. Methods of payment and instructions (U.S. Government) include the following:

- **U.S. Navy Activities in ERP:** NAVCOMPT form 2276A via Navy ERP workflow. NPS Vendor code: 20000836. For the Work Breakdowns Structure (WBS), contact both funds@nps.edu and tuition@nps.edu each quarter and provide your UIC. Please do not reuse WBS#s because they will change each quarter.
- **Navy (Legacy Systems):** NAVCOMPT form 2275 or 7600B
- **Other DOD Agencies:** MIPR of DD-448
- **Non-DOD Agencies:** Interagency Agreements (IAA) and Financial Standardization forms (FMS) 7600 (agreement) and 7600B (purchase order)

4. Funding documents issued to the Naval Postgraduate School should be addressed to President, Code 21, Naval Postgraduate School, Monterey, CA 93943 and must be in accordance with reference (a). The funding document should state the program name **MSFM**, the students' names, and the type of installment (first year/second year/third year). The NPS financial contact is Airyn O'Brien (831) 656-1177, funds@nps.edu. All funding documents must be emailed in a PDF to the NPS Tuition Manager at tuition@nps.edu.

5. In accordance with the Anti-Deficiency Act, tuition is due on or before the first day of each quarter, and it must be paid using current-year funding of the fiscal year in which the academic quarter begins. If tuition is not received by this time, a bursar hold will be placed on each student account, preventing the student from participating in class until tuition has been paid. Lack of payment will result in disenrollment.

6. For tuition for fall quarters that begin in September, US Government activities must use current year funding. If using an appropriation that expires at the end of the current fiscal year, the funding document must be issued as a "Project Order" with period of performance/work completion date concluding on 31 December of appropriate FY annotated. For this to occur, the body of the funding documents must annotate "Project Order" and include the following statement, "[This project order is placed in accordance with the provisions of 41 U.S.C.23, as implemented by Department of Defense regulation. The funds cited on the project order are properly chargeable for the purposes cited in the project order.](#)" US Government activities using non-expiring appropriated funds must pay for that quarter as an "Economy Act" with a work completion date of 31 December of appropriate FY annotated. All other quarter payments can be issued as an "Economy Act" with an expiration date of 30 September.

7. The tuition price per course is established each fiscal year by the NPS Department of Defense Management and is based on a distance learning cost model. To the maximum extent possible, prices will remain consistent.